

# Coastal Local Area Bank Ltd

Corporate Office: Vijayawada Door No. 59-12-6, Grace Line, Gantasalavari Street, Gayathri Nagar,  
Vijayawada, Krishna Dist-520008.

Format X : E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002)

**Sale of Immovable / Movable Assets under the securitization and reconstruction of Financial Assets and Enforcement of security interest Act, 2002 (hereinafter referred to as the Act)**

Notice is hereby given to the public in general and in particular to the Borrower(s)/ Co-obligant(s) and Guarantor(s) in particular that the under mentioned properties mortgaged to Coastal Local Area Bank Ltd., the Possession of which has been taken by the Authorized Officer of Bank under Section13(4) of the Act will be sold by E-auction for recovery of below mentioned out standings along with further interest, charges and costs etc., due to the secured creditor from the under mentioned Borrower(s)/Co-obligant(s) and Guarantor(s). The Properties described below are being sold on "As is Where is", "As is what is" and "Whatever there is" and "Without Recourse Basis" in all respects and subject to statutory dues if any, under the rule No.8 &9 of the Security Interest (Enforcement) Rules (here in after referred to as the rules) for the recovery of the dues detailed as under.

**Name of the Borrowers:1) SriSariki Kameswara Rao, S/o S Satyam, Door No.1-71, Flat No.01, First Floor, Sri Rama Murthy Nilayam, Ramalayam Street, Ramavarappadu, Vijayawada Rural, Krishna Dist-521108 2)Sariki Lakshmi, W/o S Kameswara Rao, Door No.1-71, Flat No.01, First Floor, Sri Rama Murthy Nilayam, Ramalayam Street, Ramavarappadu, Vijayawada Rural, Krishna Dist-521108 and Guarantor:Pala Demudu, S/o Appanna, Door No.22-84-1/31, Y S R Colony, Durgamma Temple, Siddeswaram, Pedda Gantyaada, Visakhapatnam Pin Code: 530044. (A/c No.96009046590 )**

**Total Amount Dues : Rs.10,33,416/- (Rupees Ten Lakhs Thirty Three Thousand Four Hundred Sixteen only) as on 04-12-2023 and inclusive of interest Up to 05.12.2023**

**Description of the Immovable Property: A-Schedule:** An extent of 145 SQ.Yards of site in R.S.No. 121/3, nearest Door No.1-64, Situated at Ramavarappadu Villege within the limits of Ramavarappadu Grama Panchayathi area within the limits of Vijayawada rural mandal within the jurisdiction of office of the Sub-Registrar, Gunadala, Krishna Dist Being **bounded by: East:** Property of Chilukuri Subba Rao, **West:** Property of Kakani kanakaiah, **South:** Property of Savalam Samba Siva Rao, **North:** Bazaar.  
In between the above four boundaries an extent of 145 Sq.yards or 121.23 Sq.mtrs of site in which undivided and unspecified joint share of 22 Sq.yards or 18.39 sq.mtrs of Site.

**B-Schedule:** Residential Apartment complex constructing in A-Schedule total extent of site in the name and style of **SRI RAMA MURTHY NILAYAM** in which first Floor, Flat No. FF-1, Asst No.7245, Door.No.1-71 being **bounded by: East:** Lift Staircase and Common Corridor, **West:** Open to Sky, **South:** Open to Sky, **North:** Flat No.FF-2  
In between the above four boundaries Flat having a Plinth area of 480 Sq.ft and Common area of 100 Sq.ft with Car Parking area of 80 Sq.ft. with all fixtures, with joint rights in common areas , lift, staircase, water and drainage along with all easement rights thereto.

**Reserve Price : Rs.13,20,000/-**

**EMD : Rs.1,32,000/-**

**They may verify the title deed and other available Documents at ourDuvvada Branch, Tel No.0891-2701811, Mobile No.79955 74834.**

Details of encumbrances over property, as known to the Bank (property secured for any other facility or institution)	Nil
Details of outstanding dues of local government (Property tax, water sewerage, electricity bills, etc) known to the authorized officer	As decided by the concerned authorities
Date and time of E - Auction	on 28.05.2024 between 11.00 A.M. and 1.00 P.M
Extension of Auction Time	5 minutes on valid bid within last 5 minutes
E Auction Website address	<a href="https://sarfaesi.auctiontiger.net">https://sarfaesi.auctiontiger.net</a>
Last date for submission of bids	27.05.2024, 5 P.M
Minimum Bid increment amount	Rs.10,000/-
Date and time of inspection of property for intending purchasers	Up to 27.05.2024 before 5.00 P.M. with proir appointment during office hours

If the secured creditor i.e. Bank is interested and intends to purchase any one or more of the above properties they can also participate and bid for through e-auction,. The EMD shall be payable through **A/c No: 96007821585, IFS Code: COAS0000001.**  
**Name of the Bank: Coastal Local area Bank Ltd , Vijayawada Branch, Krishna Dist.** The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc. may contact: [https:// sarfaesi.auctiontiger.net](https://sarfaesi.auctiontiger.net), **B-704, Wall Street-II, Opp. Orient Club, Nr.Gujarat College, Ellis Bridge, Ahmedabad-380006** or **Mr.Praveenkumar Thevar, Cell: 9722778828, D:079-68136842/6837/6875, E-mail id:Praveen.thevar@auctiontiger.net or [Support@auctiontiger.net](mailto:Support@auctiontiger.net)**

**Date: 26.04.2024**  
**Place: Vijayawada**

**Sd/ - Authorised Officer,**  
**Coastal Local Area Bank Ltd**